

Financial Operating Statement as of April 30, 2012

58.3% of Fiscal Year elapsed 57.7% of payroll periods elapsed	YTD Previous Year FY 2011		YTD Current Year FY 2012		FY 2012 Year-End Projection (000's)	Projection as % of Budget
	(000's) Actual	% of Actual	(000's) Actual	% of Budget		
General Fund						
Total Revenues	\$59,166	63.8%	\$59,739	61.0%	\$98,033	100.1%
Property Tax Revenue	\$29,972	95.1%	\$29,659	96.0%	\$30,899	100.0%
Franchise Fees	\$3,325	38.5%	\$3,441	37.9%	\$8,824	97.3%
Utility Service Taxes	\$4,497	46.7%	\$4,661	48.1%	\$9,998	103.2%
Intergovernmental Revenues	\$8,493	46.3%	\$8,462	43.3%	\$19,336	98.9%
Licenses and Permits	\$2,334	71.3%	\$2,212	54.0%	\$3,665	89.5%
Charges for Services	\$4,558	54.7%	\$4,768	55.8%	\$9,303	98.9%
Other Revenue	\$5,988	57.2%	\$6,536	40.5%	\$16,008	99.2%
Total Expenditures	\$51,762	55.8%	\$55,392	56.5%	\$97,973	100.0%
Departmental Expenditures	\$47,637	55.6%	\$50,910	56.6%	\$90,668	100.8%
Fire Fund						
Total Revenues	\$12,113	77.1%	\$12,843	77.5%	\$16,470	99.4%
Special Assessment Revenue	\$7,410	93.2%	\$7,960	96.5%	\$8,250	100.0%
Charges for Services	\$4,129	60.9%	\$4,282	59.1%	\$7,165	98.9%
Other Revenue	\$574	58.3%	\$601	55.9%	\$1,055	98.1%
Total Expenditures	\$8,773	57.6%	\$9,274	56.0%	\$16,470	99.4%
Departmental Expenditures	\$7,697	59.5%	\$8,080	56.8%	\$14,136	99.3%
Water and Sewer Fund						
Total Revenues	\$10,755	58.0%	\$11,107	52.9%	\$21,173	100.8%
Water Revenue	\$4,736	58.0%	\$4,831	59.0%	\$8,244	100.7%
Wastewater Revenue	\$5,915	57.8%	\$6,099	59.2%	\$10,380	100.8%
Other Operating Revenue	\$80	55.9%	\$142	60.0%	\$341	107.6%
Total Operating Revenue	\$9,211	49.6%	\$11,107	59.1%	\$18,965	100.8%
Total Expenses	\$9,345	56.7%	\$9,901	47.1%	\$20,607	98.1%
Departmental Expenses	\$2,572	53.5%	\$2,740	51.9%	\$5,077	96.1%
Broward Co. Wastewater Fees	\$2,981	56.5%	\$3,041	48.9%	\$6,013	96.8%
Other Expenses	\$3,791	59.2%	\$4,120	43.3%	\$9,317	97.9%
Health and General Insurance Funds						
Total Revenues	\$7,932	57.4%	\$8,906	58.7%	\$15,160	100.0%
Total Expenditures	\$8,389	60.6%	\$8,330	54.9%	\$15,160	100.0%
Health Plan Expenses	\$6,752	61.1%	\$6,243	51.2%	\$12,190	100.0%
General Insurance Fund Expenses	\$1,503	59.6%	\$1,952	72.3%	\$2,700	100.0%

Positive Favorable variance of more than 5 percentage points compared to budget or to seasonal norms.

Negative Unfavorable variance of more than 5 percentage points compared to budget or seasonal norms.

For more information, go to:

http://www.coral Springs.org/Publications/Budget_FY2012/FY2012AdoptedBudget.pdf

Monthly Financial Statements for April 2012

As of April 30, 58.3% of the fiscal year has elapsed and 57.7% of payroll has been disbursed. Last year at this time, 50% of payroll was disbursed.

General Fund

General Fund revenues are 61% of budget, compared to 63.8% of actual at the same time last year. A large portion of ad valorem revenue was received in December. Building permit revenues are still low at 40% of budget compared to 54.7% of actual at this time last year. Interest income is also lagging last year's level (25.6% compared to 46.2% last year). We will continue to monitor these revenue sources closely.

Expenditures are 56.5% of budget compared to 55.8% of actual at the same time last year. The Police Department is expected to be over budget by year-end due to the additional contribution required for the Police Pension. The City will continue to manage expenses aggressively to ensure it ends the year within budget.

Fire Fund

Revenues in the Fire Fund are on target. Revenues are 77.5% of budget, compared to 77.1% of year-end actual at this same time last year. A large portion of Special Assessment revenue was paid in December. Although training revenues will be lower than budget, this shortfall will be offset by a reduction in expenditures.

Total expenditures are 56% of budget compared to 57.6% of actual last year. All divisions are on target to meet budget.

Water and Sewer Fund

Revenues for the Water and Sewer Fund are 52.9% of budget. Last year, at this time, revenues were 57.9% of year-end actuals. Operating revenues are slightly higher than expected (59.1% of budget). Last year, at this time, operating revenues were 57.9% of the total revenues received in FY 2011.

Expenses are 47.1% of budget. Last March expenses were 56.7% of year-end actuals for FY 2011. Current expenditure savings are primarily the result of less wastewater being sent to Broward County for treatment as well as a credit for debt service allocation from the previous year.

Insurance Funds

Revenues for both funds are 58.7% of budget, compared to 57.4% of actual at this time last year. Expenditures are 54.9% of budget, compared to 60.6% at the same time last year. Property insurance expenses are higher than the same time last year (81% of budget compared to 67% of last year's actual) because of differences in the timing of premium payments compared to last year. Insurance premium payments are totally paid for this fiscal year. Workers' Compensation is 71.3% of budget compared to 48.2% last year at this time due to increases in medical claims paid earlier in the fiscal year.