City of Coral Springs - Community Redevelopment Agency (CRA)
Fiscal Year 2018 Proposed Operating Budget

Revenues:

1.0 Tax Increment Revenue

1.1 City of Coral Springs - tax increment based on recommended millage rate: $312,574.00
1.2 North Broward Hospital District - tax increment based on recommended millage rate: $66,435.00
1.3 Broward County tax increment - based on recommended millage rate: $80,854.00
1.4 Children Services Council of Broward County (CSCBC) - tax increment based on recommended millage rate: $25,982.00
1.5 Interest Earnings projection: $1,500.00
1.6 Prior Year Rev/Exp Adjustment: $-
1.7 Transfer from the CRA Trust Fund for RZEDB Contribution Payment: $-
1.8 Transfer from the CRA Trust Fund for projects: $45,000.00
1.9 Sponsorships for Springboard Crowdfunding Event - Set Goal: $80,000.00

612,345.00

Expenditures:

1.0 Administrative

1.1 - 1.2 Salaries:
   CRA Project Coordinator staff position - includes performance merit raise: $58,008.00
   Part-Time Employee: $19,000.00
1.3 Benefits - FICA, ICMA, Disability, Health, Life Insurance, Workers' Comp: $23,850.00
1.4 Benefits - car allowance: $2,000.00
1.5 CRA Legal Counsel - based on monthly retainer of $3,500 and annual reimbursable expenses at $3,000: $45,000.00

2.0 Professional Services

2.1 Architectural/Urban Planning (ex. Update to design guidelines): $35,000.00
2.2 Engineering: $8,000.00
2.3 Appraisals: $8,000.00
2.4 CRA Financial Audit - per agreement: $13,800.00
2.5 Marketing & Promotion - initiatives to promote CRA projects & Downtown awareness: $11,506.00
   (ex. Merchants Asso., Giveaways, event booth, Downtown Branding, Colleteral, Web, etc.)
2.6 Other Professional Services (ex. consultant for RFP, lighting study, wayfinding design): $40,000.00
2.7 Springboard Crowdfunding Event ($35,000 from CRA; $80,000 potential sponsorship contributions): $115,000.00
2.8 Economic Development initiatives - (Ex. CRA Matching Grant): $40,000.00

80,000.00

$ 612,345.00
Expenditures (continued):

3.0 Operating Expenses

3.1 Advertisements - Board Vacancy, Calendar, Annual Report, Award Applications, Merchants ads, Misc.: $ 6,000.00
3.2 Meeting Expenses - CRA Board meetings, Merchants Meetings, Downtown Zoning District meetings, misc. meeting: $ 2,500.00
3.3 Office Supplies - various office supplies: $ 2,000.00
3.4 Postage - mailings: $ 250.00
3.5 Printing & Publishing - stationary, letterheads, etc.: $ 400.00
3.6 Special Events - CRA-Downtown Community Events Promotional (Coral Springs Art Festival $2,500; Event to promote CRA $,4,500): $ 7,000.00
3.7 Membership(s) - (ex. FRA $495, IEDC $345, ULA $100, Chamber $265, ICSC $50, Association of Children Museum $290): $ 1,545.00
3.8 CRA Consultants-Lobbyist: $ 1,000.00
3.9 General Liability Insurance for CRA: $ 4,935.00
3.10.1 Property Maintenance - Events: $ 200.00
3.10.2 Property Maintenance - Water for events base+use: $ 500.00
3.11 DEO Special District Fee: $ 175.00
3.12 Communication Cost - cell phone allowance: $ 600.00
3.13 Payment to Children Services Council of Broward County (CSCBC) - as per ILA: $ 25,982.00
3.14 Travel, Meals, Lodging (Ex. FRA & ICSC Conferences; FRA Classes): $ 1,900.00
3.15 Registration/Educational (Ex. FRA & ICSC Conference; local conferences, summits, events): $ 2,580.00

4.0 Capital Outlay

4.1 Capital Outlay (ex. Interactive Icon $37,167 and wayfinding signage $7,833 + $20,000): $ 65,000.00

** $45,000 from balance of operations fund remaining at the end of FY 2017

5.0 Additional Expenses

5.1 Loan Interest Payment: -
5.2 RZEDB Debt Service Contribution - Build America Bonds: $ 50,000.00
5.3 Parking Garage Maintainance $ 20,614.00

$ 612,345.00

** Note: Chapter 163 (7) (d) F.S. authorizes on the last day of the fiscal year of the CRA, any remaning TIF funds to be

"Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation."