























## An Attractive Community

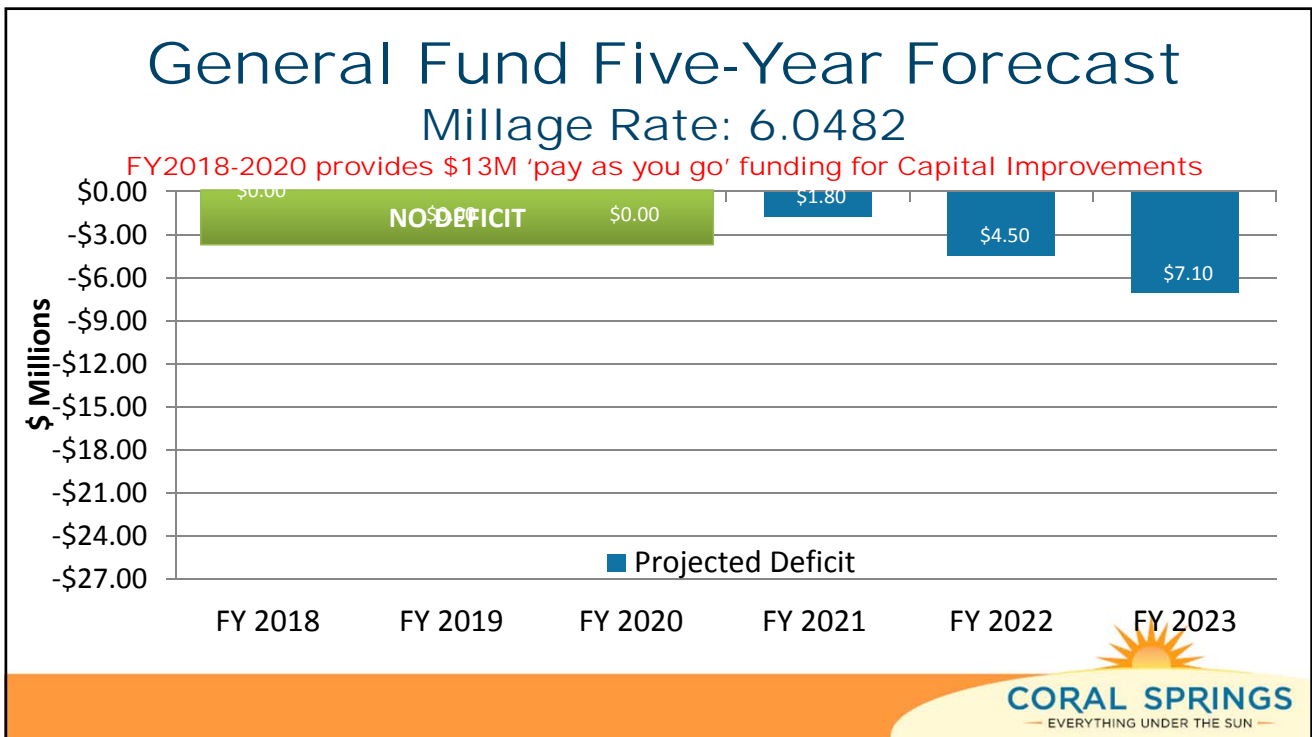
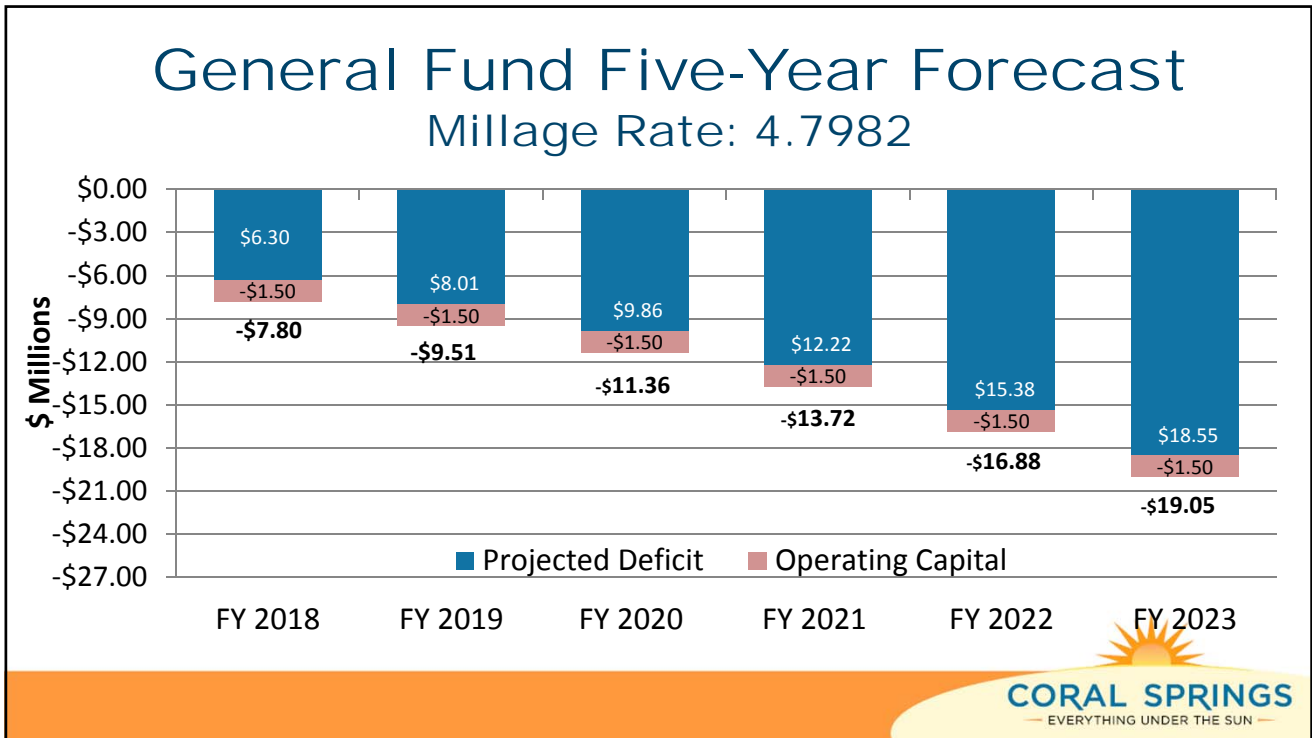
Status	Initiative Name	Lead Department
PROPOSED NEW	Operational Review in Code Compliance (\$25,000)	Development Services
	Building Permit Fee Study (Building Fund)	Development Services
	New Irrigation Control System and Wells (\$326,000)	Parks & Recreation
	Median/Right of Way Maintenance Plan (\$745,000)	Public Works
	Sherwood Forest Park Entrance (\$160,000)	Public Works/Parks&Rec
	Canal Bank Clearing in Corp. Park (\$100,000)	Public Works
	Downtown Decorative Street Lights (\$170,000)	Public Works
	Intersection Approaches (25) Upgraded to ADA (\$100,000)	Public Works
	Asphalt Paver (\$46,500)	Public Works



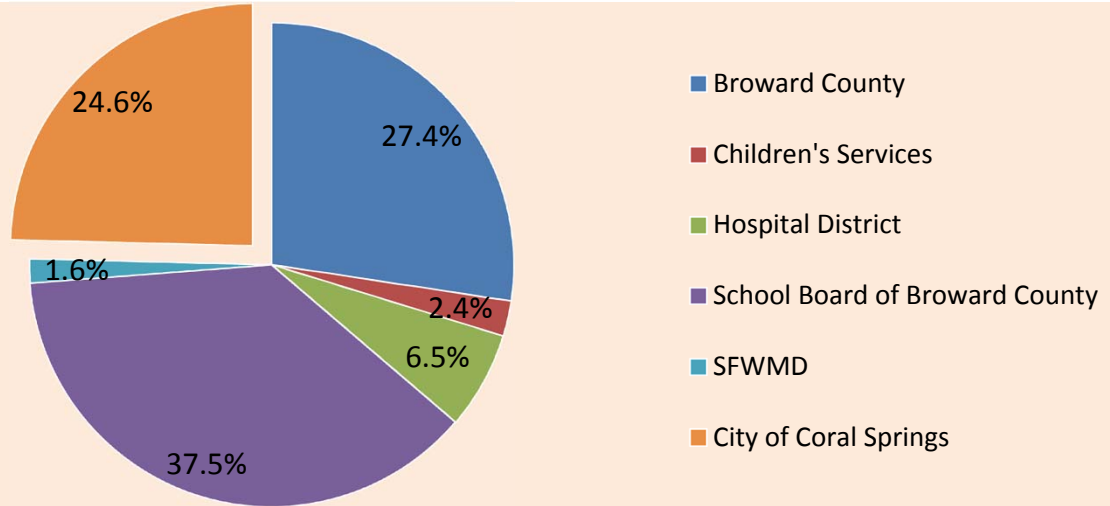
## An Innovative, High-Performing Organization

Status	Initiative Name	Lead Department
PROPOSED NEW	City Hall in the Mall Service Improvements (\$82,500 net)	Human Resources
	ERP (Enterprise Resource Program) Implementation (\$66,000)	IT, CMO, Finance, HR, Budget
	Leverage Temporary Agency to fill IT Vacancies (\$97,000)	Information Technology
	Increased Training for IT Personnel (\$30,000)	Information Technology
	Microsoft Licensing Strategy (\$58,000)	Information Technology
	Recruitment Bonuses (\$10,500)	Human Resources
	On-boarding Enhancements (\$25,000)	Human Resources
	Add Contract Administrator in Purchasing (\$93,000)	Finance
	FEMA Appeals Consultant (\$10,000)	Finance
	Add Horticultural Specialist/Contract Administrator (\$81,000)	Public Works
	Bring City Engineer In-house (net savings of \$115,000)	Public Works
	Public Safety Gym Renovation (\$50,000)	Police
	Converting 8 PT to FT Positions in General Fund (\$272,000 + existing)	Various Departments





## How Much of Your Tax Bill Goes to the City?



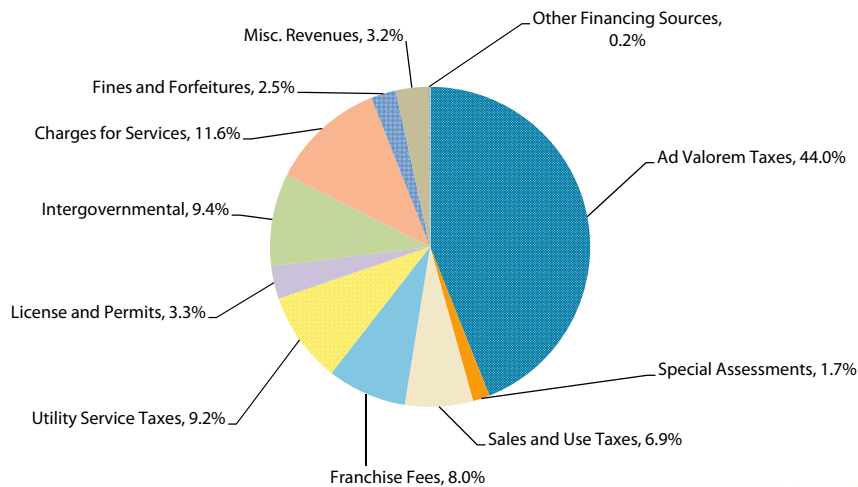
\*Using FY2017 millage rates and values because FY2018 rates not yet known  
 In FY2017 Avg SF Home \$250,000 Assessed Value before Exemptions



## Where the Money Comes From

### FY18 Proposed General Operating Fund

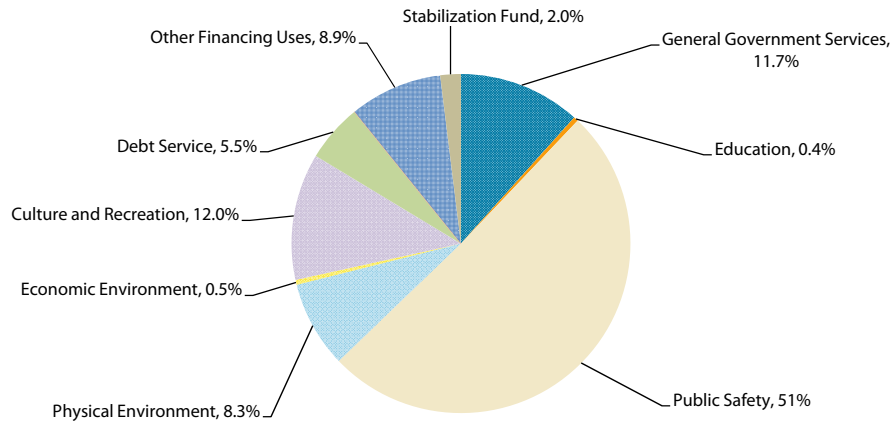
Total Revenues: \$126,441,276



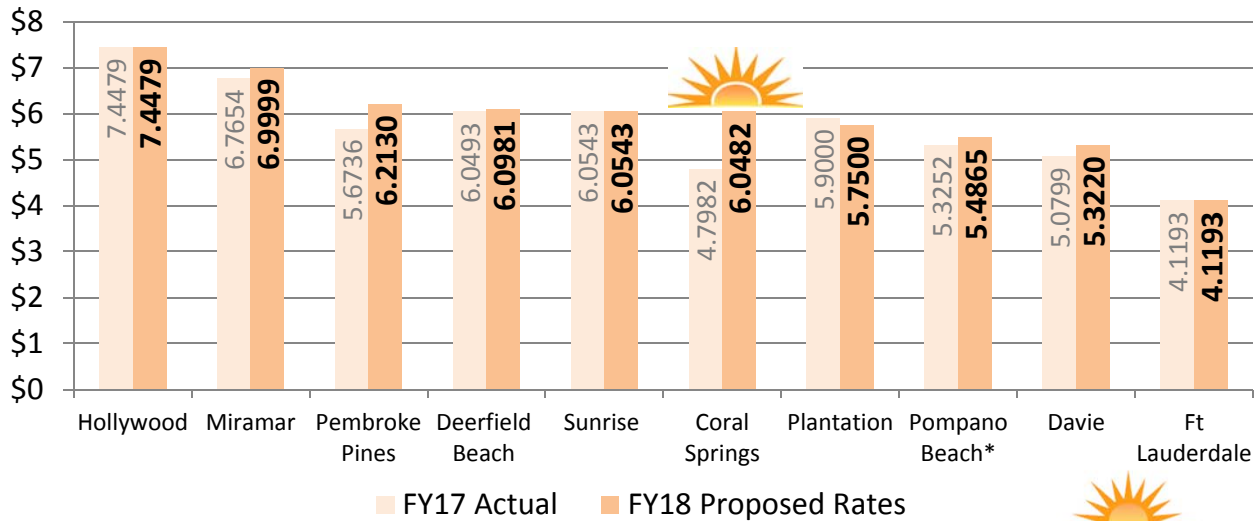
# Where the Money is Allocated

## FY18 Proposed General Operating Fund

Total Expenditures: \$126,441,276



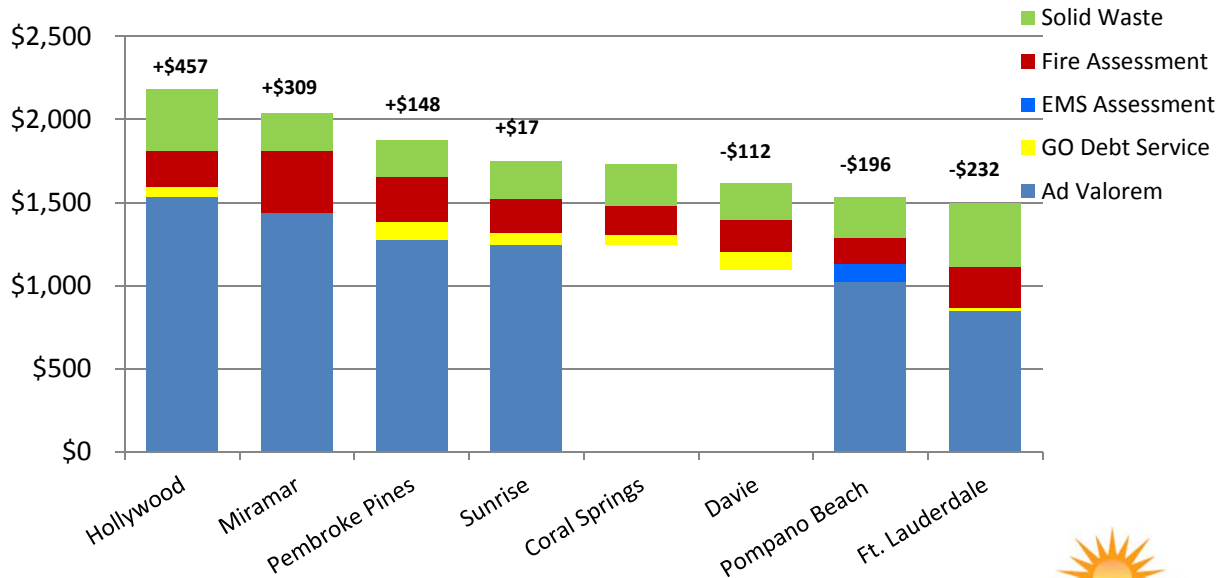
# Staff Recommends Increasing Operating Millage Rate by 1.25 mills



\* Pompano Beach includes a separate EMS millage of 0.5000



## What the Same Home Pays in Other Cities



Average single family household \$255,650 Assessed Value before Exemptions  
FY2018 Proposed rates



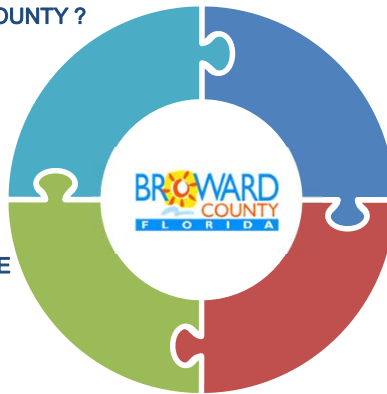
## BROWARD COUNTY MILLAGE RATE SYNOPSIS

WHAT IS THE CURRENT AVERAGE MARKET VALUE FOR A SINGLE FAMILY HOME IN CORAL SPRINGS AND HOW DO WE COMPARE WITH THE REST OF THE COUNTY ?

**\$335,245.00** IS THE CURRENT 2017 AVERAGE MARKET VALUE FOR HOMES IN CORAL SPRINGS. THE COUNTY AVERAGE IS **\$318,558.00**

WHAT WOULD THE PROPOSED IMPACT BE ON AN AVERAGE SINGLE FAMILY HOME?

THE PROPOSED IMPACT WILL BE ABOUT **\$131.00** FOR THE YEAR WHICH BREAKS DOWN TO **\$26.08** PER MONTH.



HOW MANY CITIES ARE INCREASING THEIR RATES?

ACCORDING TO THE BROWARD COUNTY PROPERTY APPRAISERS **13** CITIES OUT OF **31** HAVE PROPOSED TO INCREASE THEIR RATES

WITH THE PROPOSED RATE HOW WILL WE COMPARE TO THE OTHER CITIES?

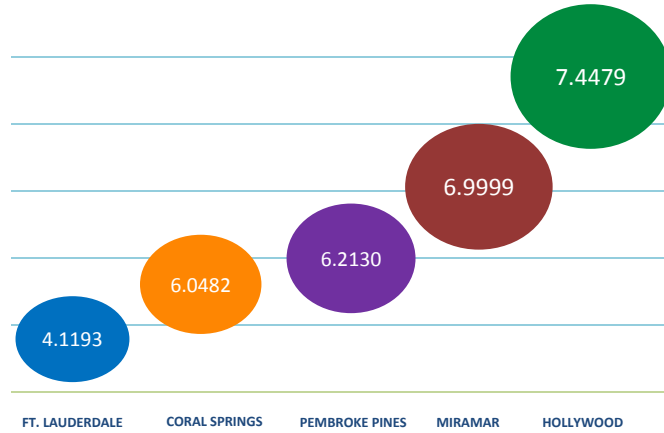
EVEN WITH THE PROPOSED RATE INCREASE CORAL SPRINGS AS THE **5<sup>TH</sup>** LARGEST CITY IN BROWARD COUNTY WILL REMAIN THE **15<sup>TH</sup>** CITY WITH THE LOWEST OPERATING RATE



**BROWARD COUNTY MILLAGE RATE SYNOPSIS**

HOW WOULD CORAL SPRINGS COMPARE TO THE REST OF THE TOP 5 LARGEST CITIES IN BROWARD COUNTY?

OUT OF THE TOP 5 LARGEST CITIES IN BROWARD COUNTY CORAL SPRINGS WOULD COME IN **2<sup>ND</sup>** AS THE CITY WITH THE **LOWEST** OPERATING MILLAGE RATE.



**2018 PROPOSED OPERATING RATES**



## 4 Key Comparison Takeaways

- WE HAVE KEPT A VERY LOW TAX RATE FOR MANY YEARS AND NOW IT'S TIME TO INVEST IN OUR CITY
- EVEN WITH THE PROPOSED INCREASE WE WILL STILL BE **THE 2<sup>ND</sup> CITY** WITH THE LOWEST RATE OUT OF THE TOP 5
- OVER **40%** OF BROWARD COUNTY CITIES ARE INCREASING THEIR RATES
- CORAL SPRINGS AVERAGE MARKET VALUE FOR SINGLE FAMILY HOMES HAVE **CONSISTENTLY STAYED ABOVE** THE COUNTYWIDE AVERAGE SINCE THE RECESSION





# FY 2018 Business Plan Highlights

## Staff Recommendations

Milestone	Millage	Yield	Vote Count
<b>Proposed Millage Rate</b>	<b>\$6.0482</b>	+\$14 million revenue increase from FY 2017	State law requires 5/0 vote
FY2017 Millage Rate	\$4.7982	+\$2.9 million revenue increase from FY 2017	State law requires 2/3 vote to keep millage rate exactly the same
Rolled-Back Rate	\$4.4841	-\$2.9 million cut to proposed FY 2018 Budget	Simple Majority

**Any millage rate above the Rolled-Back Rate will be advertised as a Proposed Tax Increase**



## Budget Process

Date	Description	Time	Location
04/04/2017	CC Strategic Planning Workshop	5:00 p.m.	Museum of Art
04/06/2017	Budget Kickoff	2:00 p.m.	West Wing Conference R
04/07/2017	Budget Training Session I	10:00 a.m.	West Wing Conference R
04/10/2017	Budget Training Session II	2:00 p.m.	West Wing Conference R
04/27/2017	Budget Package due to MBO	5:00 p.m.	Budget Office
05/15-05/26	Departmental Budget Meetings	Individually scheduled	CMO Conference Room
06/7/2017	CC Business Plan Preview Workshop*	11:00 a.m.	Center for the Arts Rooms A & B
06/28/2017	CC Business Plan Workshop I*	5:00 p.m.	Chambers
07/26/2017	CC Business Plan Workshop II* <ul style="list-style-type: none"> <li>▪ TRIM Notification prepared and submitted to CC</li> <li>▪ Adopt Preliminary Assessment Resolutions</li> </ul>	5:15 p.m.	Chambers
<del>09/13/2017</del>	<del>First Public Budget Hearing*</del>	<del>5:15 p.m.</del>	<del>Chambers</del>
09/19/2017	First Public Budget Hearing*	5:15 p.m.	Chambers
09/27/2017	Second Public Budget Hearing* <ul style="list-style-type: none"> <li>▪ <b>Adopt Operating Budget and Capital Improvement Program</b></li> </ul>	6:30 p.m.	Chambers





Thank You