



## **Second Public Budget Hearing**

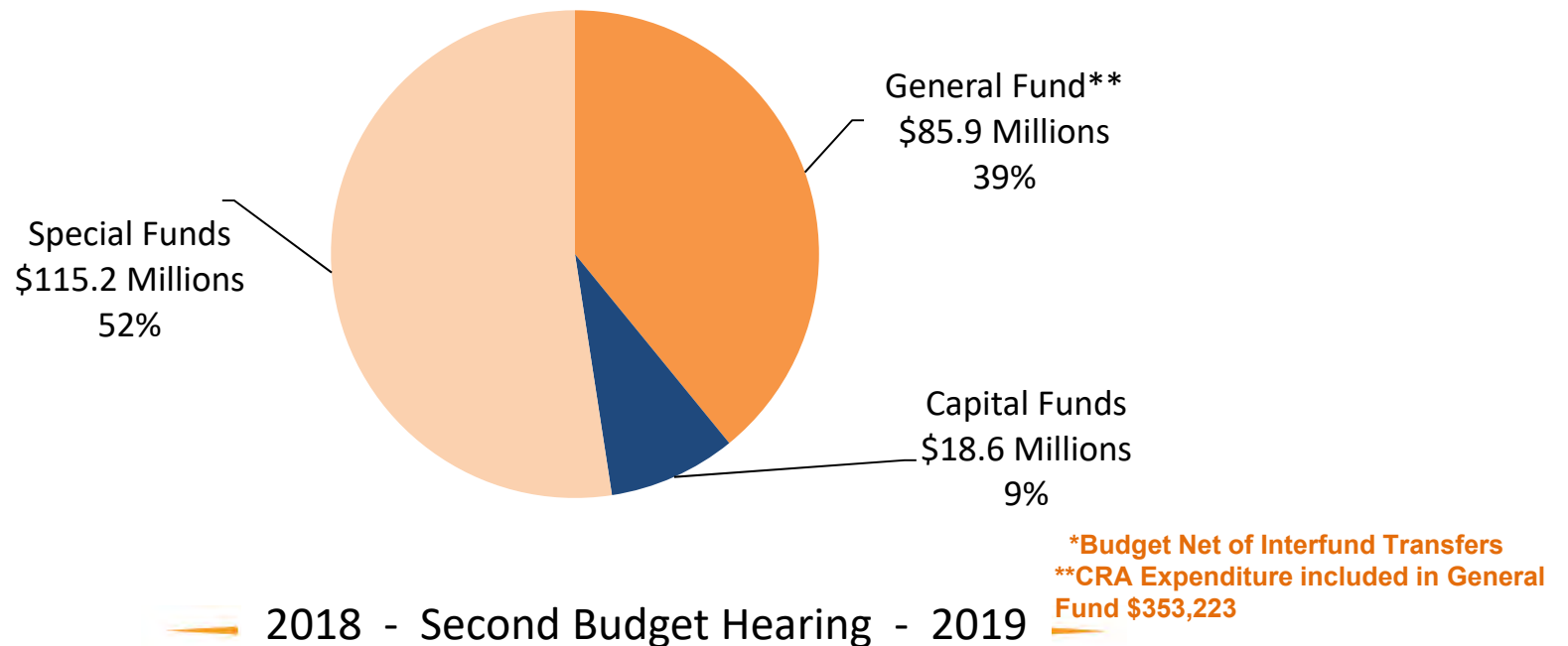
**September 20, 2018**

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# City of Coral Springs Budget Overview

<b>2019 PROPOSED CITY BUDGET (NET)*:</b>	<b>\$219.7 Million</b>
<b>TOTAL NUMBER OF FUNDS:</b>	<b>10</b>
<b>TOTAL NUMBER OF POSITIONS (FTE):</b>	<b>869</b>

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# CITY OF CORAL SPRINGS

## WHAT YOU GET FOR YOUR MONEY



- Athletic Field Renovation – 2 fields in Mullins Park
- Mullins Field Lighting – Aiello Field
- Replacement of Tot lot at Mullins
- Landscape Beautification in Parks
- 25 Meter Pool Liner Upgrade
- Landscape Improvement of Arterial Roads

- ADA intersection upgrades
- Funding Road Resurfacing Program
- Continued Median Improvements
- Sample Road Master Parking Comprehensive Plan
- Alley Refurbishment Program
- 40th Street Improvements

- Additional 4 SROs (Coral Springs H.S., Coral Glades H.S., JP Taravella H.S., Imagine C.S.)
- Additional 3 Firefighter/Paramedics
- Additional SRO & Firefighter/Paramedics equipment & training

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# FY 2018 Year-end Projection

<b>Hurricane IRMA Cost</b>	\$	<b>9,861,707</b>
FY17 Operating expensed for Irma <i>(Salaries, equipment, partial debris)</i>	\$	(3,060,000)
FY18 Operating expensed for Irma <i>(Majority debris, building damages)</i>	\$	(6,801,707)
<b>Hurricane IRMA Projected Reimbursement</b>	\$	<b>9,624,285</b>
FY18 Irma costs	\$	(6,801,707)
FY18 Operational Projected Surplus	\$	2,346,318
<b>FY18 Year end deficit</b>	\$	<b>(4,455,389)</b>
FY17 Unassigned	\$	1,959,254
FY18 Budgeted contribution to reserves	\$	2,451,000
Less FY18 year end finish	\$	(4,455,389)
<b>Subtracted from Stabilization Reserve</b>	\$	<b>(45,135)</b>

Stabilization requirement for FY18 = \$21,857,275  
 Stabilization Shortfall = (\$681,327)

Hurricane Irma projected reimbursement = \$9,624,285

- Replenish Stabilization Reserve Shortfall
- Replenish Fire Fund, Water & Sewer Fund for Irma expenses
- Reserve funding for Capital expenses to avoid issuing debt

*City currently has an \$10M Open line of credit for 18 months*

# Status of Reserves

Source: Comprehensive Annual Financial Report

FY Ending Sept. 30	Stabilization Fund (17%)	Computer Replacement Plan	Facility Reserve	Unassigned	Parks Replacement
FY 2012	\$16,798,428	\$538,512	\$1,397,106	\$0.00	\$0.00
FY 2013	\$17,053,991	\$1,355,098	\$1,204,951	\$0.00	\$0.00
FY 2014*	\$17,548,453	\$1,426,266	\$665,867	\$0.00	\$0.00
FY 2015	\$18,333,974	\$1,882,094	\$542,357	\$3,544,390	\$0.00
FY 2016	\$19,019,790	\$2,291,671	\$919,265	\$4,655,576	\$0.00
FY 2017	\$21,221,083	\$1,830,834	\$948,778	\$1,959,254	\$212,746
<i>FY 2018**</i>	<i>\$21,175,083</i>	<i>\$1,830,834</i>	<i>\$562,778</i>	<i>\$0</i>	<i>\$364,621</i>

\*\$2,041,398 has been designated as "deferred inflow" because accounting rules did not permit us to recognize the entire amount the City received when assigning the revenue from the sale of several cell tower leases. The City will recognize this revenue over 14 years. The revenue is not recognized in even portions; rather, it is recognized as if the leases were still in place, escalating 5% annually.

\*\* Preliminary Forecast for FY2018 (without IRMA reimbursement)

# 5 Year Forecast

	Actual	Actual	Adopted	Proposed		Projected		Projected		Projected		Projected		Projected	
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%
	2016	2017	2018	2019	Δ	2020	Δ	2021	Δ	2022	Δ	2023	Δ	2024	Δ
<b>Revenues/Financing Sources</b>															
Ad Valorem Taxes	\$39,282,218	\$41,736,095	\$54,079,618	\$57,370,851	6.1%	\$59,665,685	4.0%	\$62,052,312	4.0%	\$64,534,405	4.0%	\$68,829,901	6.7%	\$71,583,097	4.0%
Stormwater Assessment	\$0	\$0	\$0	\$0	0.0%	\$1,661,760	100.0%	\$1,711,613	3.0%	\$1,762,961	3.0%	\$1,815,850	3.0%	\$1,870,326	3.0%
Solid Waste Special Assessment	2,257,733	2,143,527	2,167,500	\$2,189,175	1.0%	2,189,175	0.0%	2,189,175	0.0%	2,189,175	0.0%	2,189,175	0.0%	2,189,175	0.0%
Utility Franchise Fees	9,961,229	10,250,817	10,009,313	\$10,301,000	2.9%	10,402,810	1.0%	10,505,638	1.0%	10,609,494	1.0%	10,714,389	1.0%	10,820,333	1.0%
Utility Service Taxes	11,163,482	11,351,304	11,681,365	\$11,886,782	1.8%	12,005,650	1.0%	12,125,707	1.0%	12,246,964	1.0%	12,369,434	1.0%	12,493,128	1.0%
Intergovernmental Revenues	19,320,796	19,538,089	20,587,584	\$20,304,815	-1.4%	20,522,271	1.1%	20,746,862	1.1%	20,978,673	1.1%	21,217,789	1.1%	21,464,299	1.2%
Licenses and Permits	4,160,841	5,092,852	4,165,729	\$4,237,926	1.7%	4,399,281	3.8%	4,555,633	3.6%	4,719,802	3.6%	4,892,181	3.7%	5,073,178	3.7%
Charges for Services	12,990,916	14,034,559	14,699,256	\$15,341,865	4.4%	15,889,296	3.6%	16,429,974	3.4%	17,020,995	3.6%	17,598,459	3.4%	18,198,869	3.4%
Fines and Forfeitures	6,182,478	5,433,666	3,209,708	\$2,798,426	-12.8%	2,542,635	-9.1%	2,409,149	-5.2%	2,385,941	-1.0%	2,436,823	2.1%	2,489,367	2.2%
Miscellaneous	4,040,510	4,016,322	4,094,616	\$4,003,453	-2.2%	4,077,943	1.9%	4,123,203	1.1%	4,202,092	1.9%	4,284,448	2.0%	4,296,592	0.3%
Interfund Transfers	300,000	625,385	135,209	\$137,913	2.0%	140,671	2.0%	143,485	2.0%	146,355	2.0%	149,290	2.0%	152,275	2.0%
<b>Total Revenues</b>	<b>\$109,660,204</b>	<b>\$114,222,617</b>	<b>\$124,829,900</b>	<b>\$128,572,207</b>	<b>3.0%</b>	<b>\$133,497,177</b>	<b>3.8%</b>	<b>\$136,992,751</b>	<b>2.6%</b>	<b>\$140,796,857</b>	<b>2.8%</b>	<b>\$146,497,738</b>	<b>4.0%</b>	<b>\$150,630,638</b>	<b>2.8%</b>
<b>Expenditures/Financing Uses</b>															
City Commission	\$306,433	\$332,801	\$370,692	\$374,914	1.1%	\$387,807	3.4%	\$401,508	3.5%	\$413,929	3.1%	\$427,048	3.2%	\$444,329	4.0%
City Manager's Office	3,838,354	4,227,647	4,738,902	\$4,833,278	2.0%	5,031,000	4.1%	5,197,549	3.3%	5,361,877	3.2%	5,532,843	3.2%	5,725,859	3.5%
Human Resources	1,717,584	1,968,743	2,154,592	\$2,258,503	4.8%	2,350,171	4.1%	2,425,583	3.2%	2,498,978	3.0%	2,575,428	3.1%	2,663,774	3.4%
Financial Services	2,455,848	2,474,452	2,885,286	\$2,945,653	2.1%	3,061,426	3.9%	3,158,788	3.2%	3,251,603	2.9%	3,348,558	3.0%	3,464,833	3.5%
Information Technology	3,446,521	3,367,163	4,022,052	\$4,253,429	5.8%	4,424,104	4.0%	4,574,968	3.4%	4,724,808	3.3%	4,880,845	3.3%	5,042,310	3.3%
City Attorney's Office	982,149	1,055,459	1,073,204	\$1,144,891	6.7%	1,192,255	4.1%	1,230,829	3.2%	1,268,971	3.1%	1,308,603	3.1%	1,353,072	3.4%
Police Department	46,645,805	48,584,560	50,970,202	\$53,705,971	5.4%	55,515,208	3.4%	57,146,639	2.9%	58,742,609	2.8%	60,392,029	2.8%	62,298,381	3.2%
Emergency Medical Services	9,133,097	9,804,177	10,179,636	\$11,018,928	8.2%	11,529,604	4.6%	12,055,742	4.6%	12,585,408	4.4%	13,143,187	4.4%	13,772,418	4.8%
Development Services	6,468,882	6,477,603	7,066,895	\$7,111,938	0.6%	7,399,103	4.0%	7,636,081	3.2%	7,860,763	2.9%	8,095,639	3.0%	8,380,010	3.5%
Public Works	4,648,782	4,927,596	7,457,677	\$7,748,262	3.9%	8,060,444	4.0%	8,356,105	3.7%	8,652,079	3.5%	8,960,632	3.6%	9,303,002	3.8%
Parks and Recreation	14,240,017	14,869,586	14,810,228	\$14,989,105	1.2%	15,572,757	3.9%	16,100,153	3.4%	16,615,406	3.2%	17,153,523	3.2%	17,775,484	3.6%
Non-Departmental	2,257,259	4,710,493	6,398,638	\$3,659,223	-42.8%	3,703,627	1.2%	3,790,797	2.4%	4,281,272	12.9%	3,986,193	-6.9%	4,095,262	2.7%
Interfund Transfers	3,025,935	3,915,446	2,993,467	\$3,447,330	15.2%	3,644,968	5.7%	3,854,913	5.8%	4,077,985	5.8%	4,315,056	5.8%	4,567,065	5.8%
Capital Financing	7,038,893	7,202,190	9,708,429	\$11,080,782	14.1%	10,286,022	-7.2%	9,252,463	-10.0%	9,461,537	2.3%	9,461,399	0.0%	9,460,065	0.0%
<b>Total Expenditures</b>	<b>\$106,479,488</b>	<b>\$113,918,261</b>	<b>\$124,829,900</b>	<b>\$128,572,207</b>	<b>3.0%</b>	<b>\$132,158,495</b>	<b>2.8%</b>	<b>\$135,182,118</b>	<b>2.3%</b>	<b>\$139,797,225</b>	<b>3.4%</b>	<b>\$143,580,984</b>	<b>2.7%</b>	<b>\$148,345,861</b>	<b>3.3%</b>
<b>Surplus/(Deficit)</b>	<b>\$3,180,716</b>	<b>\$304,356</b>	<b>(\$0)</b>	<b>\$0</b>		<b>\$1,338,681</b>		<b>\$1,810,633</b>		<b>\$999,632</b>		<b>\$2,916,754</b>		<b>\$2,284,777</b>	

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# 5 Year Budget Assumptions


Continue with enhancements in the City and Creating a More Sustainable Financial Future:

- FY2019:
  - Revenue growth is 2.8%
  - Continue merit increases, at a rate we can afford = 3%
  - Managing vacancies to reduce overall FTE's by 10
  - Evaluating the distribution of health care to a 90/10 cost share and plan savings, with a goal of 80/20 by FY2023
  - Encourage employee focus groups to review other one-time payments to employees like gainsharing and longevity to determine which past practices we can afford
  - Operations/contracts increase at 4%
  - Funding only 25% of Capital requests
  - Form a plan for CIP & Increasing Stabilization (Reserves) Fund
- FY2020 - Adopt a Stormwater Assessment as many Broward Cities levy (Operating \$1.6M & Capital \$2.5M)
- FY2020 - If Homestead Exemption passes, propose equivalent millage increase of .3170 yielding \$3.2M
- FY2023 – Begin a series of millage increases every other year of 0.1500 yielding \$1.5M

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# FY 2019 Business Plan Highlights

## Staff Recommendations

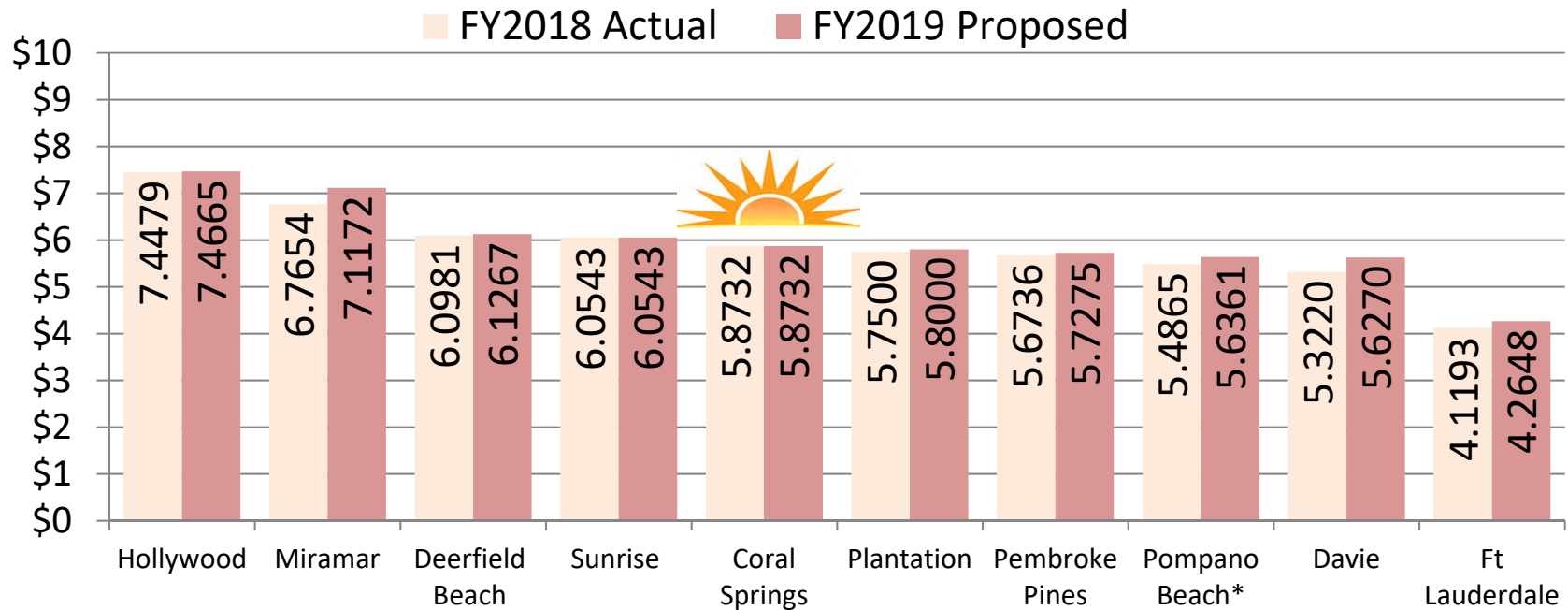
Milestone	Millage	Yield	Vote Count
 <b>Proposed Millage Rate</b>	<b>\$5.8732</b>	+\$3.3 million revenue increase from FY 2018	State law requires two-thirds vote to keep millage rate exactly the same
Rolled-Back Rate	\$5.5366	-\$3.3 million cut to proposed FY 2019 Budget	Simple Majority

**Any millage rate above the Rolled-Back Rate will be advertised as a Proposed Tax Increase**

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# Operating Millage Rate Comparison



\* Pompano Beach includes a separate EMS millage of 0.5000

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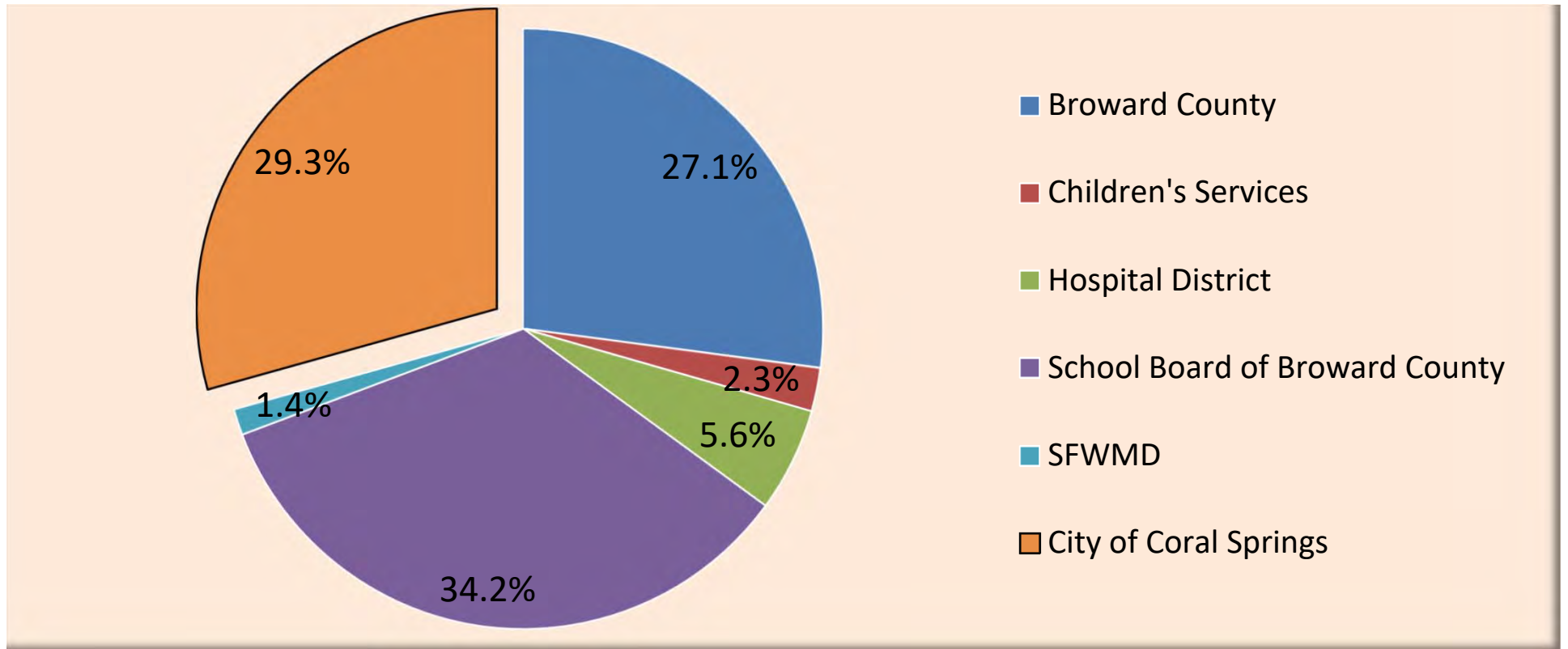
# Impact on Average SF Home

\$260,000 Assessed Value

	\$ Proposed	\$ Increase per year	\$ Increase per month
<b>Ad Valorem</b> (SOH cap = 2.1%)	\$1,527	\$31.41	\$2.62
<b>Voted Debt</b>	\$ 69	- \$ 1.17	- \$0.10
<b>Fire Assessment</b>	\$ 200	+ \$ 20.00	\$1.67
<b>Solid Waste Assessment</b>	\$ 260	+ \$ 12	\$1.00
<b>Total City Taxes, Assessments</b>	\$2,056	+ \$ 62.24	<b>\$5.19</b>

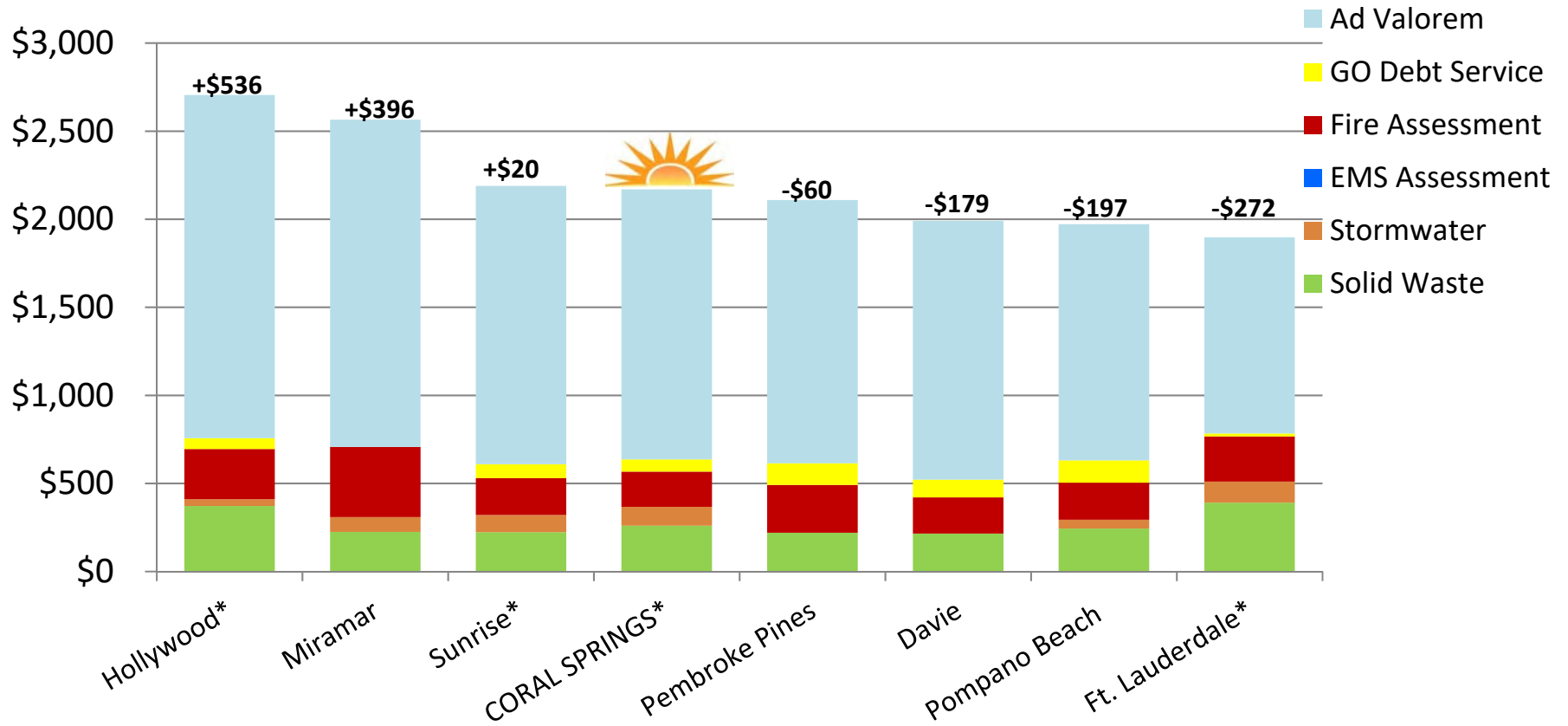
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# How Much of Your Tax Bill Goes to the City?



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# What the Same Home Pays in Other Cities



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\*Nuisance Abatement Assessment was Adopted



THANK YOU

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