RESOLUTION 2018-

A RESOLUTION OF THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR FISCAL YEAR 2018/2019; PROVIDING FOR TRANSMITTAL OF THE ADOPTED BUDGET TO THE CITY COMMISSION FOR INCLUSION IN THE GENERAL BUDGET OF THE CITY OF CORAL SPRINGS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Coral Springs Community Redevelopment Agency (“CRA”) is responsible for carrying out community redevelopment activities and projects in the community redevelopment area of the City of Coral Springs; and

WHEREAS, the CRA is a dependent special district of the City of Coral Springs, Florida, as provided by Chapter 189, Florida Statutes; and

WHEREAS, pursuant to Section 189.016, Florida Statutes, the annual budget of the CRA must (i) be adopted by a resolution; (ii) include the total amount available from taxation and other sources, including balances brought forward from prior fiscal years; (iii) equal the total of appropriations for expenditures and reserves; (iv) show for each fund budgeted revenues and expenditures which are at least at the level of detail required for the annual financial report under Section 218.32(1), Florida Statutes; (v) regulate expenditures of the CRA; and (vi) be presented in accordance with generally acceptable accounting principles; and

WHEREAS, the CRA’s annual budget must be included within the general budget of the City of Coral Springs and be clearly stated as the budget of the CRA; and
WHEREAS, the CRA has caused the proposed budget to be posted on the CRA’s official website at least 2 days prior to the date of this Resolution, said budget to remain posted on the website for at least 45 days from the date of this Resolution; and

WHEREAS, the CRA Board of Directors desires to approve the Coral Springs Community Redevelopment Agency Fiscal Year 2018/2019 Budget and present same to the City Commission of the City of Coral Springs for adoption pursuant to the requirements of Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals and findings are true and correct and are incorporated herein.

Section 2. The Board of Directors of the CRA (the “Board”) hereby approves the Coral Springs Community Redevelopment Agency Fiscal Year 2018/2019 Annual Budget (the “Annual Budget”) attached hereto and incorporated herein as Exhibit A.

Section 3. The Clerk of the CRA is hereby authorized to transmit the Annual Budget of the CRA to the City Commission of the City of Coral Springs for inclusion in the general budget of the City of Coral Springs (the “City”) in compliance with the requirements of Florida Statutes.

Section 4. Upon final adoption of the Annual Budget, as included within the general budget of the City, the Annual Budget shall be posted on the CRA’s official website within 5 days after adoption and shall remain on the website for at least 2 years thereafter.

Section 5. No officer of the CRA may expend or contract for expenditures except pursuant to the adopted Annual Budget of the CRA.
Section 6. This Resolution shall be effective upon its adoption.

PASSED AND ADOPTED BY THE CRA BOARD OF DIRECTORS THIS 27th DAY OF AUGUST 2018.

__________________________________________
JOHN M. WALSH, Chair

ATTEST: APPROVED AS TO LEGAL FORM AND SUFFICIENCY

__________________________________________
DEBRA THOMAS, CMC VANESSA T. STEINERTS, CRA Attorney
CITY CLERK

Unanimous ___
Motion/2nd ___ Yes No

___ _____ LORNA BROWN-BURTON ___ ___
___ _____ DAVID HARPER ___ ___
___ _____ ELISSA HARVEY ___ ___
___ _____ ANDREW KASTEN ___ ___
___ _____ ALLAN KOCH ___ ___
___ _____ WILLIAM VASQUEZ ___ ___
___ _____ JOHN M. WALSH ___ ___
Exhibit A

Coral Springs Community Redevelopment Agency

Fiscal Year 2018/2019 Annual Budget
City of Coral Springs - Community Redevelopment Agency (CRA)
Fiscal Year 2019 Proposed Operating Budget

Revenues:
1.0 Tax Increment Revenue
1.1 City of Coral Springs - tax increment based on proposed millage rate: $353,223.00
1.2 North Broward Hospital District - tax increment based on proposed millage rate: $65,282.00
1.3 Broward County - tax increment based on proposed millage rate: $110,433.00
1.4 Children Services Council of Broward County (CSCBC) - tax increment based on recommended millage rate: $29,361.00
1.5 Interest Earnings projection: $3,500.00
1.6 Event Sponsorship: $5,000.00
1.7 Transfer from the CRA Trust Fund for Projects (Remaining TIF from FY 2018): $113,829.00
1.8 Transfer from the CRA Trust Fund (Not TIF): $85,000.00
1.9 Total: $765,628.00

Expenditures:
1.0 Administrative
1.1 Salaries:
   CRA Administrator staff position - includes performance merit raise: $58,999.00
   Part-Time / Intern / Temporary Employee: $19,000.00
1.3 Benefits - FICA, ICMA, Disability, Health, Life Insurance, Workers’ Comp: $24,242.00
1.4 Benefits - car allowance: $1,820.00
1.5 CRA Legal Counsel (based on monthly retainer of $3,500 and annual reimbursable expenses at $3,000): $45,000.00

2.0 Professional Services
2.1 Architectural/Urban Planning (ex. Master Parking Construction Design): $50,000.00
2.2 Engineering: $1,000.00
2.3 Appraisals: $8,000.00
2.4 CRA Financial Audit - per agreement: $13,800.00
2.5 Marketing & Promotion - initiatives to promote CRA projects & Downtown awareness:
   (ex. Merchants Asso., Giveaways, event booth, Downtown Branding, Collateral, Web, etc.) $12,447.00
2.6 Other Professional Services (ex. Master planning the Downtown Core; Pop-Up Shop consulting): $135,000.00
2.7 Innovate Downtown Event ($20,000 from CRA; $5,000 potential sponsorship contributions): $25,000.00
### Expenditures (continued):

#### 3.0 Operating Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.1 Advertisements - Board Vacancy, Calendar, Annual Report, Award Applications, Merchants ads, Misc.</td>
<td>$7,000.00</td>
</tr>
<tr>
<td>3.2 Meeting Expenses - CRA Board meetings, Merchants Meetings, misc. meeting</td>
<td>$2,500.00</td>
</tr>
<tr>
<td>3.3 Office Supplies - various office supplies:</td>
<td>$500.00</td>
</tr>
<tr>
<td>3.4 Postage - mailings:</td>
<td>$250.00</td>
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<tr>
<td>3.5 Printing &amp; Publishing - stationary, letterheads, etc.:</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>3.6 Special Events - CRA-Downtown Community Events Promotional (Coral Springs Art Festival $2,500; ArtWalk Programming $5,500):</td>
<td>$8,000.00</td>
</tr>
<tr>
<td>3.7 Membership(s) - (ex. FRA $495, IEDC $345, ULA $100, Chamber $265, ICSC $50, Association of Children Museum $290):</td>
<td>$1,500.00</td>
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<tr>
<td>3.8 CRA Consultants-Lobbyist:</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>3.9 General Liability Insurance for CRA:</td>
<td>$4,991.00</td>
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<tr>
<td>3.10 Property Maintenance (ArtWalk and Interactive Icon):</td>
<td>$3,500.00</td>
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<tr>
<td>3.11 DEO Special District Fee:</td>
<td>$175.00</td>
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<tr>
<td>3.12 Communication Cost - cell phone allowance:</td>
<td>$600.00</td>
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<tr>
<td>3.13 Payment to Children Services Council of Broward County (CSCBC) - as per ILA:</td>
<td>$29,361.00</td>
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<tr>
<td>3.14 Travel, Meals, Lodging (Ex. FRA &amp; ICSC Conferences; IEDC Classes):</td>
<td>$3,500.00</td>
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<tr>
<td>3.15 Registration/Educational (Ex. FRA &amp; ICSC Conference; IEDC Classes, local conferences, summits, events):</td>
<td>$2,500.00</td>
</tr>
</tbody>
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#### 4.0 Capital Outlay

4.1 Capital Outlay (ex. wayfinding signage): $113,829.00

** Balance of operations fund remaining at the end of FY 2018

#### 5.0 Additional Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.1 Loan Interest Payment:</td>
<td>-</td>
</tr>
<tr>
<td>5.2 RZEDB Debt Service Contribution - Build America Bonds:</td>
<td>$50,000.00</td>
</tr>
<tr>
<td>5.3 Parking Garage Maintanance</td>
<td>$20,614.00</td>
</tr>
<tr>
<td>5.4 CRA Grants (ex. NEA; Commercial enhancement Grant)</td>
<td>$120,000.00</td>
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</tbody>
</table>

** Balance: $765,628.00

**Note: Chapter 163 (7) (d) F.S. authorizes on the last day of the fiscal year of the CRA, any remaining TIF funds to be Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation."