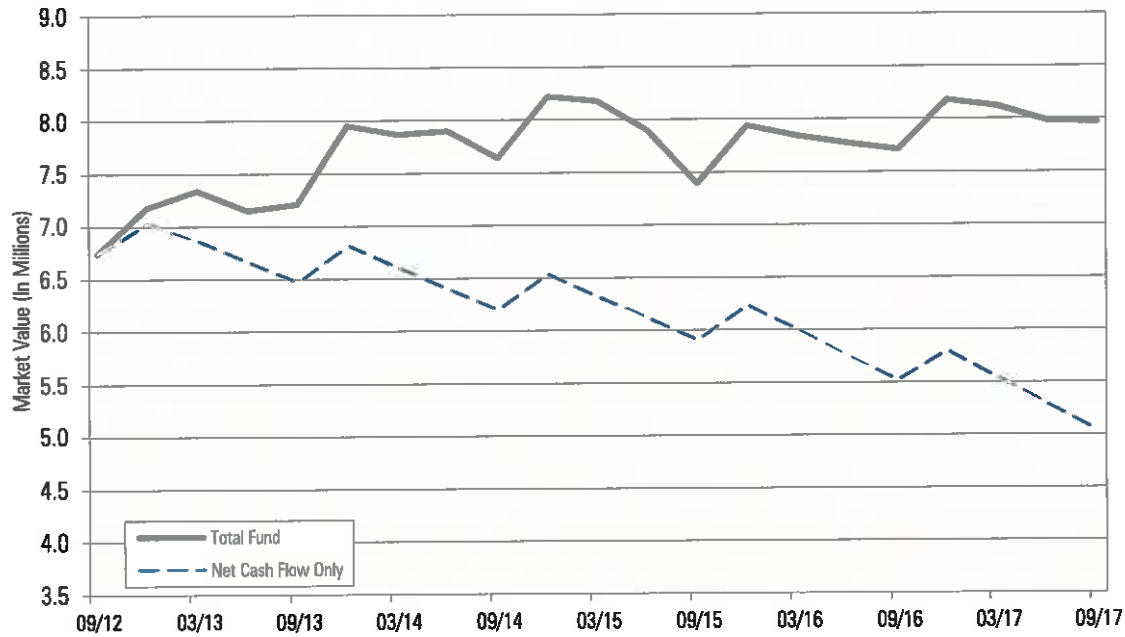


III. PORTFOLIO GROWTH- PERIOD ENDED SEPTEMBER 30, 2017



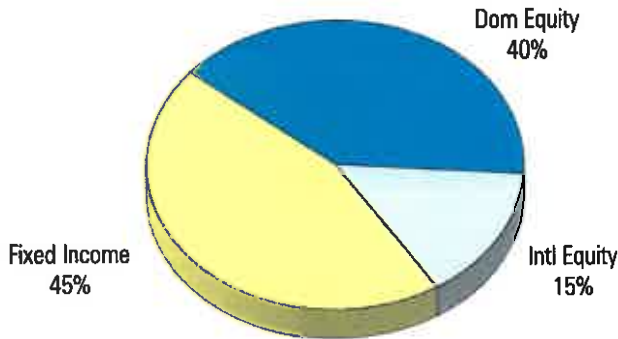
Period Ending	Beginning Value \$(000)	Net Cash Flow	Net Gain/Loss	Ending Value \$(000)	Quarterly Return	Fiscal Yr Return
Dec-12	6,735	294	155	7,184	2.2%	
Mar-13	7,184	-172	332	7,343	4.8%	
Jun-13	7,343	-202	12	7,153	0.1%	
Sep-13	7,153	-184	239	7,209	3.4%	10.9%
Dec-13	7,209	335	409	7,952	5.4%	
Mar-14	7,952	-204	124	7,873	1.6%	
Jun-14	7,873	-201	233	7,905	3.0%	
Sep-14	7,905	-203	-63	7,639	-0.8%	9.4%
Dec-14	7,639	327	252	8,218	3.1%	
Mar-15	8,218	-205	171	8,184	2.1%	
Jun-15	8,184	-204	-82	7,898	-1.0%	
Sep-15	7,898	-308	-300	7,291	-3.9%	0.2%
Dec-15	7,393	313	219	7,925	3.0%	
Mar-16	7,925	-229	144	7,839	1.7%	
Jun-16	7,839	-248	180	7,771	2.3%	
Sep-16	7,771	-233	173	7,711	2.2%	9.8%
Dec-16	7,711	278	191	8,179	2.4%	
Mar-17	8,179	-250	194	8,123	2.4%	
Jun-17	8,123	-256	117	7,984	1.5%	
Sep-17	7,984	-251	233	7,966	3.0%	9.5%
Total	6,735	-1,700	2,930	7,966	46.1%	
Absolute Return Objective:						6.5%

- Actuarial assumption was reduced from 7.0% to 6.5% in 2017. Actuarial assumption was reduced from 7.5% to 7.0% in 2015. Table excludes R&D account.

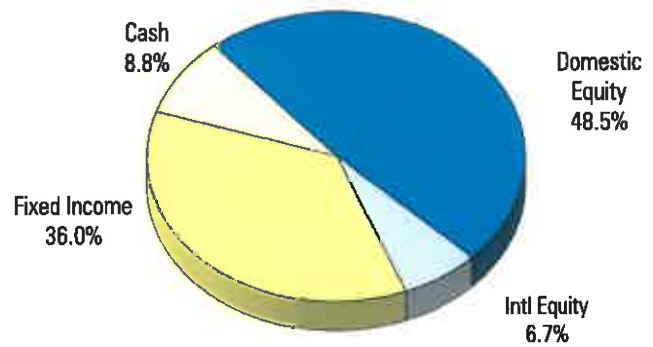


IV. ALLOCATION OF ASSETS

Policy Allocation

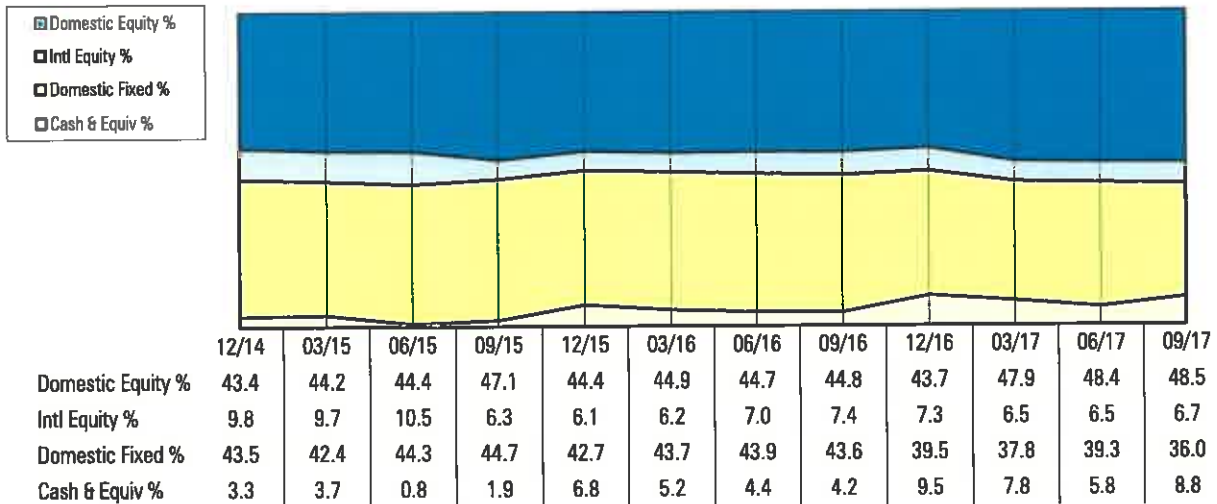


Current Allocation



Asset Class	Target Allocation	Current Allocation	Median Public Plan
Domestic Equity Securities	40%	48.5%	45.2%
Intl Equity/ADR Securities	15%	6.7%	12.3%
Fixed Income Securities	45%	36.0%	25.7%
Real Estate	n/a	0.0%	4.4%
Cash Equivalents	0%	8.8%	2.1%

Historical Asset Allocation



- 2/20/09 – IPS change increasing allowable equity from 40% to 50% of assets
- 5/23/11 – IPS change increasing allowable equity from 50% to 55% of assets
- 11/18/13 – IPS change increasing allowable equity from 55% to 60% of assets

Manager	Dom Equity	Intl Eq/ADRs	Fixed Income	Cash
Highland Capital*	50.5%	7.0%	37.5%	5.0%
Total Fund	50.5%	7.0%	37.5%	5.0%

* Highland only, excludes R&D account.

